

Yield Curve 2025 02 14

|                                                                                             |            |  |                 |        |            |  |  |
|---------------------------------------------------------------------------------------------|------------|--|-----------------|--------|------------|--|--|
| <u>DYNAMIC YIELD CURVE</u>                                                                  |            |  |                 |        |            |  |  |
| <u>FED FUNDS RATE</u>                                                                       | 4.33%      |  |                 |        |            |  |  |
| <u>US Treasury Bonds</u>                                                                    |            |  |                 |        |            |  |  |
| <u>U.S. Treasury Yields</u>                                                                 | 2025.02.14 |  |                 |        |            |  |  |
| <u>Maturity</u>                                                                             |            |  | <u>10 YEARS</u> |        |            |  |  |
| <u>1 Month</u>                                                                              | 4.323      |  | 4.480           | 0.157  |            |  |  |
| <u>3 Month</u>                                                                              | 4.322      |  | 4.480           | 0.158  |            |  |  |
| <u>6 Month</u>                                                                              | 4.353      |  | 4.480           | 0.127  |            |  |  |
| <u>1 Year</u>                                                                               | 4.219      |  | 4.480           | 0.261  |            |  |  |
| <u>2 Year</u>                                                                               | 4.269      |  | 4.480           | 0.211  |            |  |  |
| <u>3 Year</u>                                                                               | 4.278      |  | 4.480           | 0.202  |            |  |  |
| <u>5 Year</u>                                                                               | 4.334      |  | 4.480           | 0.146  |            |  |  |
| <u>7 Year</u>                                                                               | 4.405      |  | 4.480           | 0.075  |            |  |  |
| <u>10 Year</u>                                                                              | 4.480      |  | 4.480           | 0.000  |            |  |  |
| <u>30 Year</u>                                                                              | 4.700      |  | 4.480           | -0.220 |            |  |  |
| <u>YIELD WATCH (10y - 3m)</u>                                                               | 0.158      |  |                 |        |            |  |  |
| <u>YIELD WATCH</u>                                                                          |            |  |                 |        |            |  |  |
| <u>Buy (3 and above)</u>                                                                    |            |  |                 |        |            |  |  |
| <u>Hold (2 to 3)</u>                                                                        |            |  |                 |        |            |  |  |
| <u>Trim (0.5 to 2)</u>                                                                      | 0.158      |  |                 |        |            |  |  |
| <u>Sell (0.5 and below)</u>                                                                 |            |  |                 |        |            |  |  |
| <u>10 YEAR T - 3 MONTH T</u>                                                                | 0.13%      |  |                 |        | 2025.02.14 |  |  |
| <u>10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity (T10Y3M)</u> |            |  |                 |        |            |  |  |