

<u>DYNAMIC YIELD CURVE</u>			
FED FUNDS RATE	5.33%		
US Treasury Bonds			
U.S. Treasury Yields	2023.08.25		
Maturity	Yields	10 YEARS	
1 Month	5.423%	4.251%	-1.172%
3 Month	5.503%	4.251%	-1.252%
6 Month	5.462%	4.251%	-1.211%
1 Year	5.455%	4.251%	-1.204%
2 Year	5.093%	4.251%	-0.842%
3 Year	4.755%	4.251%	-0.504%
5 Year	4.455%	4.251%	-0.204%
7 Year	4.380%	4.251%	-0.129%
10 Year	4.251%	4.251%	0.000%
20 Year	4.506%	4.251%	0.255%
30 Year	4.296%	4.251%	0.045%
YIELD WATCH (10y - 3m)			
YIELD WATCH			
Buy (3 and above)			
Hold (2 to 3)			
Trim (0.5 to 2)			
Sell (0.5 and below)	-1.252%		
10 YEAR T - 3 MONTH T			
	-1.36%		2023.08.25

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity

Shaded areas indicate U.S. recessions. Source: Federal Reserve Bank of St. Louis fred.stlouisfed.org