Hold (2 to 3)					1	1	1	r	1
FED FUNDS RATE 5.33% Image: Control of the state of	DYNAMIC YIELD CURVE								
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	FED FUNDS RATE	5.33%							
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			40.154.50						
Nonth 6.443% 4.251% -1.102% Image: Control of the second s	Maturity	Yields	10 YEARS						
Nonth 6.443% 4.251% -1.102% Image: Control of the second s	Month	5 382%	1 251%	_1 131%					
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	<u>S Year</u>								
	Year	4.342%	4.251%	-0.091%					
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	20 V	4 5500/	4.0510/	0.2000/			l		l
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	DV IEdl	4.373%	4.201%	0.124%			ł		ł
	YIELD WATCH (10v - 3m)				1		<u> </u>		<u> </u>
				1	1				
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	Buy (3 and above)								
Soil (0 5 and bolow) -1.192% Image: Constant Mature Market State									
	Sell (0.5 and below)	-1.192%							
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	FRED - 10. Year Treasury Constan	t Maturity Minus 3-Month Tre	asury Constant Maturity	WM W	A MM	MM	Y.	myw	M
Shaded areas indicate U.S. recessions. Source: Federal Reserve Bank of St. Louis fred.stlouisfed.org	FRED - 10. Year Treasury Constan	A	M	WM W	MM.	hum	MM	mu	M
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