		 						ī
DYNAMIC YIELD CURVE	+ +			+	1	 		
	+ +			 	 	 	-	
FED FUNDS RATE	5.07%			 	 			1
. ED I GROOTRATE	0.01 /0			1	<u> </u>	-		
US Treasury Bonds	 			 	 	-	-	
OS Treasury Bollus				1	+	 		
U.S. Treasury Yields	2023.06.16				+	-		
Maturity	Yields	10 YEARS		1	1			
	110.00	10.12/110			†	†		
1 Month	5.187%	3.841%	-1.346%					
3 Month	5.307%	3.841%	-1.466%					
6 Month	5.461%	3.841%	-1.620%					
1 Year	5.431%	3.841%	-1.590%					
2 Year	4.904%	3.841%	-1.063%		ļ			
<u>3 Year</u>	4.533%	3.841%	-0.692%			ļ		
<u>5 Year</u>	4.157%	3.841%	-0.316%			<u> </u>		
7 Year	4.001%	3.841%	-0.160%	4	ļ			
40 V	2.0440/	2.0440/	0.0000/					
<u>10 Year</u>	3.841%	3.841%	0.000%	 	 			
20 Year	4.076%	3.841%	0.235%		 		 	
30 Year	3.864%	3.841%	0.023%		 	 		
	0.00470	5.54170	0.02070	 	1	 		1
YIELD WATCH (10y - 3m)	†			1				
. (,				†	†			
YIELD WATCH								
Buy (3 and above)								
Hold (2 to 3)				<u> </u>	<u> </u>			
Trim (0.5 to 2)				<u> </u>		<u> </u>		
Sell (0.5 and below)	-1.466%			 	<u> </u>			
	+			 		 	-	
	+			 	 		-	
	+			 	 	 		
	+			 	 			
	+			 	 	 		
	+			 	 	 	 	
				†				
10 YEAR T - 3 MONTH T	-1.67%		2023.06.23	1				
EDED # _ 40 Var Transum Consts	nt Maturity Minus 2 Month Tox	acury Constant Maturity						
FRED 🧀 — 10-Year Treasury Consta	nt Maturity Minus 3-Month Trea	Sury Constant Maturity						
5								
97 9								
4	1 4			1.				
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3 M ₄	J h M		/	/ W	()			
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[M /m] V V	A M		1	MI	A. /	1/1		
# 2 W V \			1,		W W	MYN		. 1
Percent 2	N	, MM	4		W.	W//		M/
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	N	N 1/4 / 1/4	N	M			1	
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0	W		1	1			W	_
	A.C.	W	W				V	
4		V						
-1								1
								V
-2								,
1982 1984 1986 1988	1990 1992 1994	1996 1998 2000 2002	2004 2006	2008 2010	2012 2014	2016	2018 2020	2022
W			D-1-401					
Shaded areas indicate U.S. recessions.		Source: Federal Reserve	e Bank of St. Louis				fred.stloui	sted.org
				+				