

<u>DYNAMIC YIELD CURVE</u>			
FED FUNDS RATE	5.08%		
<u>US Treasury Bonds</u>			
<u>U.S. Treasury Yields</u>	2023.05.19		
Maturity	Yields	10 YEARS	
<u>1 Month</u>	5.526%	3.682%	-1.844%
<u>3 Month</u>	5.278%	3.682%	-1.596%
<u>6 Month</u>	5.343%	3.682%	-1.661%
<u>1 Year</u>	5.027%	3.682%	-1.345%
<u>2 Year</u>	4.279%	3.682%	-0.597%
<u>3 Year</u>	3.961%	3.682%	-0.279%
<u>5 Year</u>	3.739%	3.682%	-0.057%
<u>7 Year</u>	3.719%	3.682%	-0.037%
<u>10 Year</u>	3.682%	3.682%	0.000%
<u>20 Year</u>	4.066%	3.682%	0.384%
<u>30 Year</u>	3.935%	3.682%	0.253%
YIELD WATCH (10y - 3m)			
YIELD WATCH			
Buy (3 and above)			
Hold (2 to 3)			
Trim (0.5 to 2)			
Sell (0.5 and below)	-1.596%		
10 YEAR T - 3 MONTH T			
	-1.59%		2023.05.19

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity

Percent

Shaded areas indicate U.S. recessions.

Source: Federal Reserve Bank of St. Louis

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