

<u>DYNAMIC YIELD CURVE</u>				
<u>FED FUNDS RATE</u>	4.57%			
<u>US Treasury Bonds</u>				
<u>U.S. Treasury Yields</u>	2023.02.10			
<u>Maturity</u>	<u>Yields</u>	<u>10 YEARS</u>		
1 Month	4.624%	3.738%	-0.886%	
3 Month	4.799%	3.738%	-1.061%	
6 Month	4.958%	3.738%	-1.220%	
1 Year	4.930%	3.738%	-1.192%	
2 Year	4.513%	3.738%	-0.775%	
3 Year	4.199%	3.738%	-0.461%	
5 Year	3.919%	3.738%	-0.181%	
7 Year	3.848%	3.738%	-0.110%	
10 Year	3.738%	3.738%	0.000%	
20 Year	3.956%	3.738%	0.218%	
30 Year	3.818%	3.738%	0.080%	
<u>YIELD WATCH (10y - 3m)</u>				
<u>YIELD WATCH</u>				
Buy (3 and above)				
Hold (2 to 3)				
Trim (0.5 to 2)				
Sell (0.5 and below)	0.000%			
<u>10 YEAR T - 3 MONTH T</u>				
	-1.21%		2023.02 03	

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity

Shaded areas indicate U.S. recessions. Source: Federal Reserve Bank of St. Louis fred.stlouisfed.org