

<u>DYNAMIC YIELD CURVE</u>			
<u>FED FUNDS RATE</u>	4.33%		
<u>US Treasury Bonds</u>			
<u>U.S. Treasury Yields</u>	2022.12.30		
<u>Maturity</u>	<u>Yields</u>	<u>10 YEARS</u>	
<u>1 Month</u>	4.027%	3.879%	-0.148%
<u>3 Month</u>	4.374%	3.879%	-0.495%
<u>6 Month</u>	4.767%	3.879%	-0.888%
<u>1 Year</u>	4.722%	3.879%	-0.843%
<u>2 Year</u>	4.428%	3.879%	-0.549%
<u>3 Year</u>	4.227%	3.879%	-0.348%
<u>5 Year</u>	4.000%	3.879%	-0.121%
<u>7 Year</u>	3.968%	3.879%	-0.089%
<u>10 Year</u>	3.879%	3.879%	0.000%
<u>20 Year</u>	4.148%	3.879%	0.269%
<u>30 Year</u>	3.975%	3.879%	0.096%
<u>YIELD WATCH (10y - 3m)</u>	-0.495%		
<u>YIELD WATCH</u>			
<u>Buy (3 and above)</u>			
<u>Hold (2 to 3)</u>			
<u>Trim (0.5 to 2)</u>			
<u>Sell (0.5 and below)</u>	-0.495%		
<u>10 YEAR T - 3 MONTH T</u>			
	-0.54%		2022.12.30

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity

Shaded areas indicate U.S. recessions. Source: Federal Reserve Bank of St. Louis fred.stlouisfed.org