

<u>DYNAMIC YIELD CURVE</u>				
<u>FED FUNDS RATE</u>	3.08%			
<u>US Treasury Bonds</u>				
<u>U.S. Treasury Yields</u>	2022.10.14			
<u>Maturity</u>	<u>Yields</u>	<u>10 YEARS</u>		
<u>1 Month</u>	3.227%	4.022%	0.795%	
<u>3 Month</u>	3.723%	4.022%	0.299%	
<u>6 Month</u>	4.322%	4.022%	-0.300%	
<u>1 Year</u>	4.489%	4.022%	-0.467%	
<u>2 Year</u>	4.496%	4.022%	-0.474%	
<u>3 Year</u>	4.501%	4.022%	-0.479%	
<u>5 Year</u>	4.269%	4.022%	-0.247%	
<u>7 Year</u>	4.172%	4.022%	-0.150%	
<u>10 Year</u>	4.022%	4.022%	0.000%	
<u>20 Year</u>	4.300%	4.022%	0.278%	
<u>30 Year</u>	3.994%	4.022%	-0.028%	
<u>YIELD WATCH (10y - 3m)</u>	0.299%			
<u>YIELD WATCH</u>				
<u>Buy (3 and above)</u>				
<u>Hold (2 to 3)</u>				
<u>Trim (0.5 to 2)</u>				
<u>Sell (0.5 and below)</u>	0.299%			
<u>10 YEAR T - 3 MONTH T</u>	0.30%		2022.10.01	

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity

Percent

Shaded areas indicate U.S. recessions. Source: Federal Reserve Bank of St. Louis fred.stlouisfed.org