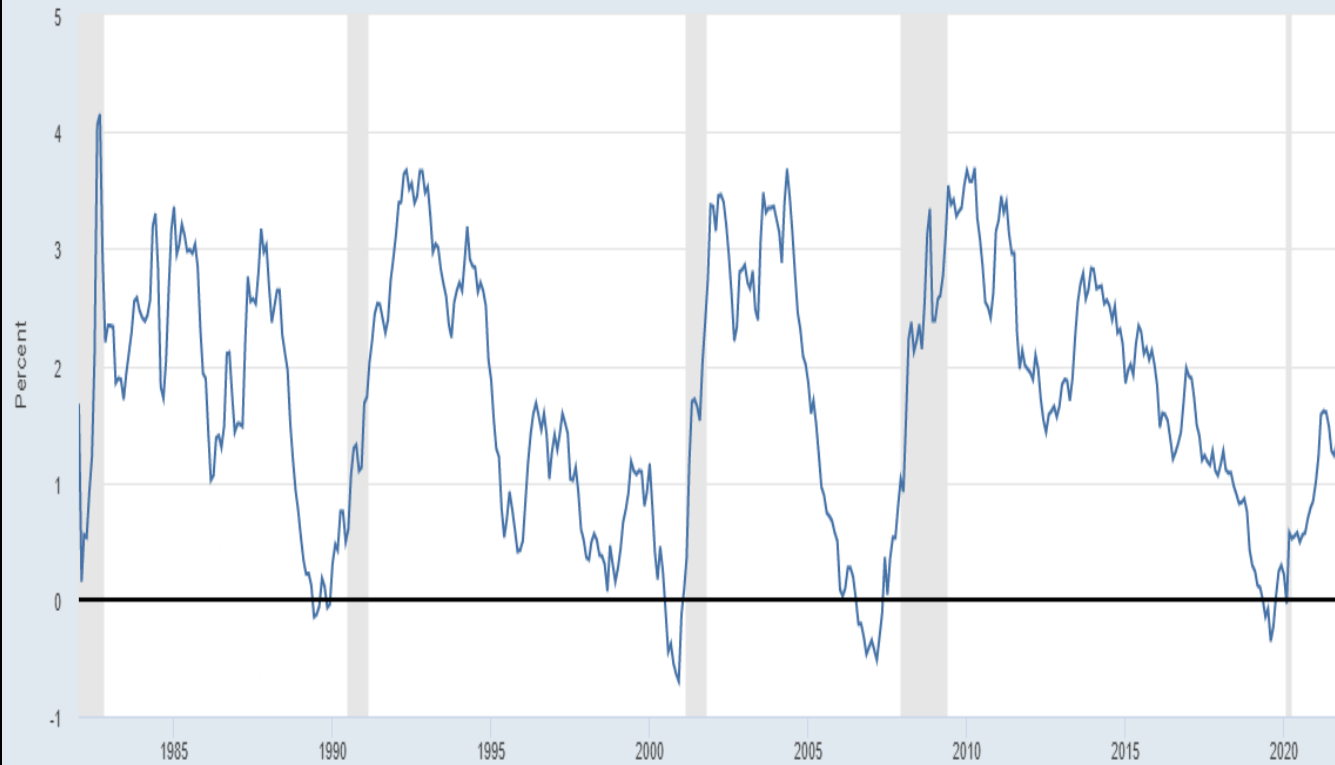


<u>DYNAMIC YIELD CURVE</u>					
<u>FED FUNDS RATE</u>		0.08%			
<u>US Treasury Bonds</u>					
<u>U.S. Treasury Yields</u>			2022.02.18	2022.02.18	2022.02.18
<u>Maturity</u>			<u>Yields</u>	<u>3 Months</u>	<u>Yield Curve Watch</u>
<u>1 Month</u>			0.030%	0.360%	-0.330%
<u>3 Month</u>		0.360%	0.360%	0.360%	0.000%
<u>6 Month</u>			0.648%	0.360%	0.288%
<u>1 Year</u>			0.998%	0.360%	0.638%
<u>2 Year</u>			1.470%	0.360%	1.110%
<u>3 Year</u>			1.678%	0.360%	1.318%
<u>5 Year</u>			1.819%	0.360%	1.459%
<u>7 Year</u>			1.912%	0.360%	1.552%
<u>10 Year</u>		1.927%	1.927%	0.360%	1.567%
<u>20 Year</u>			2.303%	0.360%	1.943%
<u>30 Year</u>			2.242%	0.360%	1.882%

YIELD WATCH					
Buy (3 and above)					
Hold (2 to 3)					
Trim (0.5 to 2)	1.567%				
Sell (0.5 and below)					
10 YEAR T - 3 MONTH T	1.61%			2022.02.01	

FRED — 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity



Shaded areas indicate U.S. recessions.

Source: Federal Reserve Bank of St. Louis

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