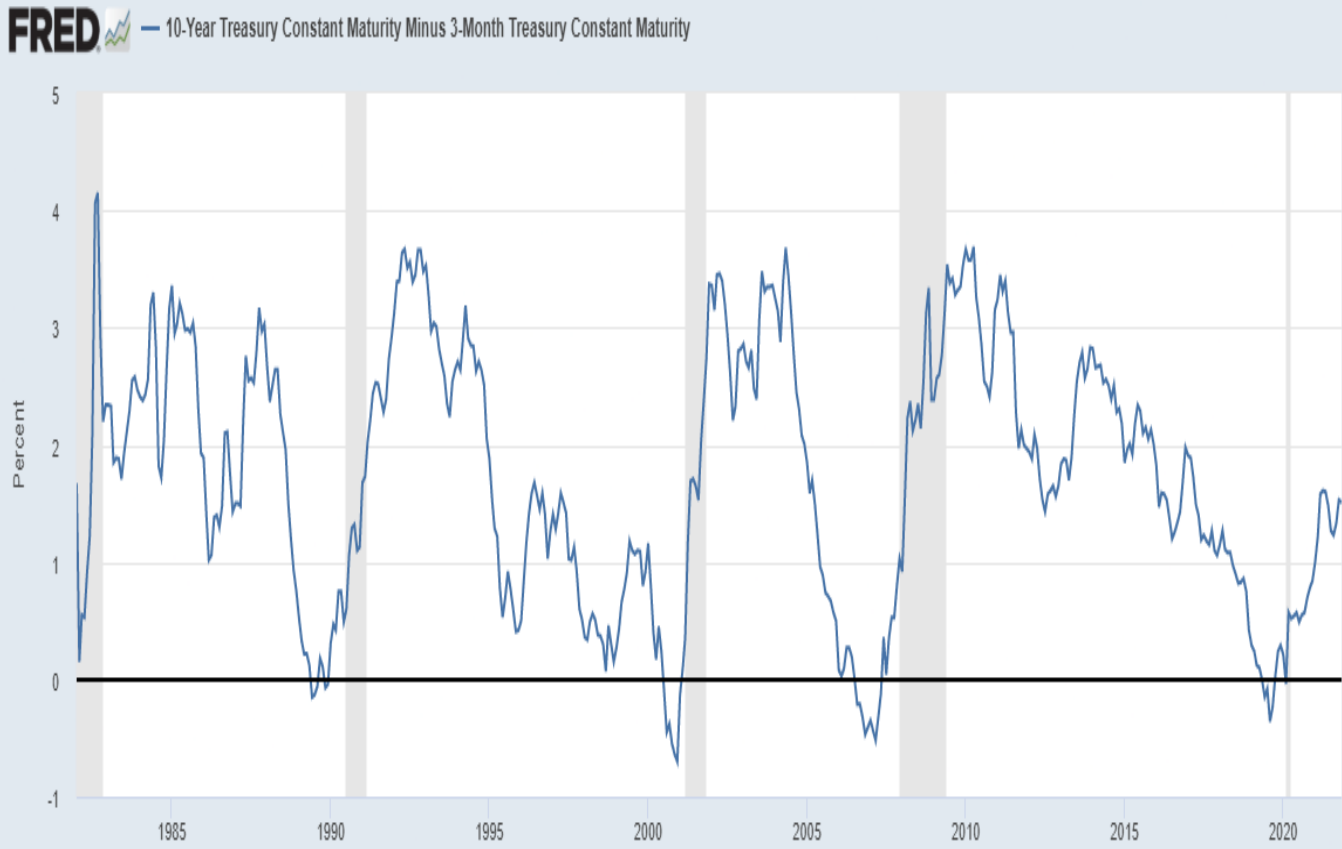


DYNAMIC YIELD CURVE					
FED FUNDS RATE		0.08%			
US Treasury Bonds					
U.S. Treasury Yields		2021.12.31	2021.12.31	2021.12.31	
Maturity		3 Months	Yields	Yield Curve Watch	
1 Month		0.053%	0.056%	-0.003%	
3 Month	0.053%	0.053%	0.053%	0.000%	
6 Month		0.053%	0.193%	0.140%	
1 Year		0.053%	0.389%	0.336%	
2 Year		0.053%	0.734%	0.681%	
3 Year		0.053%	0.960%	0.907%	
5 Year		0.053%	1.263%	1.210%	
7 Year		0.053%	1.436%	1.383%	
10 Year	1.512%	0.053%	1.512%	1.459%	
20 Year		0.053%	1.937%	1.884%	
30 Year		0.053%	1.905%	1.852%	

YIELD WATCH					
Buy (3 and above)					
Hold (2 to 3)					
Trim (0.5 to 2)	1.459%				
Sell (0.5 and below)					
10 YEAR T - 3 MONTH T	1.51%			2021.12.01	



Shaded areas indicate U.S. recessions.

Source: Federal Reserve Bank of St. Louis

fred.stlouisfed.org