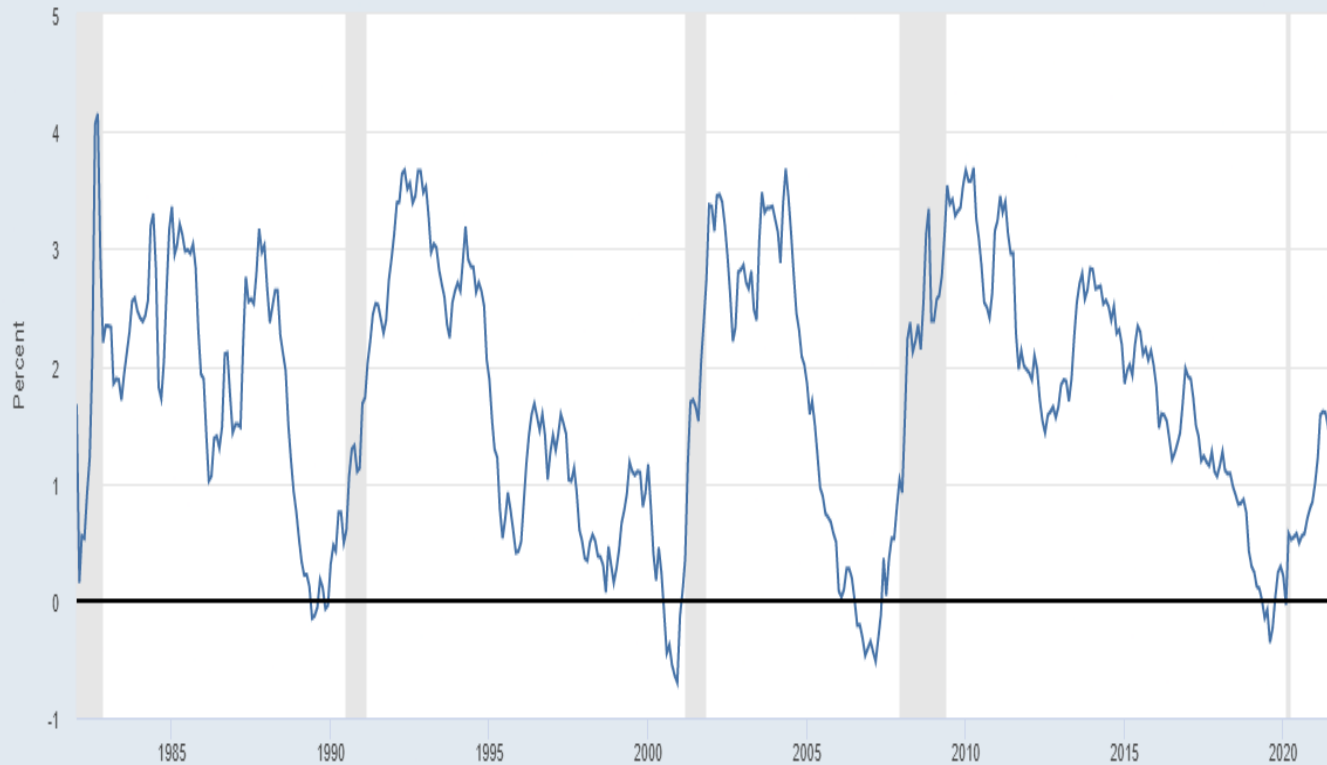


<b>DYNAMIC YIELD CURVE</b>					
<b>FED FUNDS RATE</b>		<b>0.08%</b>			
<b>US Treasury Bonds</b>					
<b>U.S. Treasury Yields</b>		<b>2021.12.17</b>	<b>2021.12.17</b>	<b>2021.12.17</b>	
<b>Maturity</b>		<b>3 Months</b>	<b>Yields</b>	<b>Yield Curve Watch</b>	
<b>1 Month</b>			0.041%		
<b>3 Month</b>		<b>0.046%</b>	0.046%	0.046%	0.000%
<b>6 Month</b>			0.046%	0.137%	0.091%
<b>1 Year</b>			0.046%	0.259%	0.213%
<b>2 Year</b>			0.046%	0.640%	0.594%
<b>3 Year</b>			0.046%	0.923%	0.877%
<b>5 Year</b>			0.046%	1.178%	1.132%
<b>7 Year</b>			0.046%	1.339%	1.293%
<b>10 Year</b>		<b>1.407%</b>	0.046%	1.407%	1.361%
<b>20 Year</b>			0.046%	1.854%	1.808%
<b>30 Year</b>			0.046%	1.810%	1.764%

<b>YIELD WATCH</b>					
<b>Buy (3 and above)</b>					
<b>Hold (2 to 3)</b>					
<b>Trim (0.5 to 2)</b>	<b>1.361%</b>				
<b>Sell (0.5 and below)</b>					
<b>10 YEAR T - 3 MONTH T</b>	<b>1.51%</b>			2021.12.01	

**FRED**

— 10-Year Treasury Constant Maturity Minus 3-Month Treasury Constant Maturity



Shaded areas indicate U.S. recessions.

Source: Federal Reserve Bank of St. Louis

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