



| <b><u>DYNAMIC YIELD CURVE</u></b>  |  |                        |                      |                                 |        |
|------------------------------------|--|------------------------|----------------------|---------------------------------|--------|
| <b><u>FED FUNDS RATE</u></b>       |  | <b>0.08%</b>           |                      |                                 |        |
| <b><u>US Treasury Bonds</u></b>    |  |                        |                      |                                 |        |
| <b><u>U.S. Treasury Yields</u></b> |  | <b>2021.09.24</b>      | <b>2021.09.24</b>    | <b>2021.09.24</b>               |        |
| <b><u>Maturity</u></b>             |  | <b><u>3 Months</u></b> | <b><u>Yields</u></b> | <b><u>Yield Curve Watch</u></b> |        |
| <b><u>1 Month</u></b>              |  |                        | 0.058%               |                                 |        |
| <b><u>3 Month</u></b>              |  | <b>0.035%</b>          | 0.035%               | 0.035%                          | 0.000% |
| <b><u>6 Month</u></b>              |  |                        | 0.035%               | 0.051%                          | 0.016% |
| <b><u>1 Year</u></b>               |  |                        | 0.035%               | 0.079%                          | 0.044% |
| <b><u>2 Year</u></b>               |  |                        | 0.035%               | 0.272%                          | 0.237% |
| <b><u>3 Year</u></b>               |  |                        | 0.035%               | 0.542%                          | 0.507% |
| <b><u>5 Year</u></b>               |  |                        | 0.035%               | 0.949%                          | 0.914% |
| <b><u>7 Year</u></b>               |  |                        | 0.035%               | 1.253%                          | 1.218% |
| <b><u>10 Year</u></b>              |  | <b>1.453%</b>          | 0.035%               | 1.453%                          | 1.418% |
| <b><u>20 Year</u></b>              |  |                        | 0.035%               | 1.928%                          | 1.893% |
| <b><u>30 Year</u></b>              |  |                        | 0.035%               | 1.985%                          | 1.950% |

| <b>YIELD WATCH</b>           |               |  |  |            |  |
|------------------------------|---------------|--|--|------------|--|
| <b>Buy (3 and above)</b>     |               |  |  |            |  |
| <b>Hold (2 to 3)</b>         |               |  |  |            |  |
| <b>Trim (0.5 to 2)</b>       | <b>1.418%</b> |  |  |            |  |
| <b>Sell (0.5 and below)</b>  |               |  |  |            |  |
|                              |               |  |  |            |  |
|                              |               |  |  |            |  |
| <b>10 YEAR T - 3 MONTH T</b> | <b>1.23%</b>  |  |  | 2021.09.01 |  |
|                              |               |  |  |            |  |

