Check (Economy) - 2020 03 08

1	DATA	SYMBOL	XX	2020.03.08	2020.03.01	2020.02.23	2020.02.16	2020.02.09	2020.02.02	2020.01.26	2020.01.19	XX	2020.01.12
2													
3	**ECONOMY CHECK**												
4													
5	**Interest Rates & Yields**												
6	US FED Funds Rate			1.25%	1.75%	1.75	1.75	1.75	1.75	1.75	1.75		1.75
7	2 Year Treasury Note Yield	$UST2Y		0.25%	1.11%	1.39	1.44	1.44	1.41	1.51	1.58		1.58
8	2 Year Treasury Note Yield minus US FED Funds Rate	Formula		(0.01)	(0.01)	(0.36)	(0.31)	(0.31)	(0.34)	(0.24)	(0.17)		(0.17)
9	10 Year Treasury Yield minus 2 Year treasury Yield			(0.04)	0.27	0.12	0.17	0.18	0.16	0.21	0.26		0.27
10	Yield Curve Watch			0.21	0.21	0.21	0.21	0.21	0.29	0.29	0.29		0.29
11	Spread Treasury to High Yield			5.05%	4.62%	3.62	3.57	3.70	3.95	3.58	3.42		3.49
12	S&P 500 Dividend Yield vs 2 Year Treasury Note Yield	YLDSPX:$UST2Y											
13	**Economic indexes**												
14	Coincident Economic Activity Index for the United States			129.99	129.99	129.99	129.99	129.99	129.99	129.78	129.78		129.78
15	Leading Index for the United States	Opinion		1.45	1.45	1.45	1.45	1.45	1.37	1.37	1.37		1.37
16	Real Gross Domestic Product			2.30	2.30	2.30	2.30	2.30	2.30	2.10	2.10		2.10
17	Atlanta Fed's GDPNow Tracker			3.10%	2.60%	2.60	2.40	2.70	2.70	1.80	1.80		2.30
18	Chicago Fed National Activity Index (CFNAI)			(0.25)	(0.25)	(0.35)	(0.35)	(0.35)	(0.35)	(0.35)	0.56		0.56
19	The Conference Board Leading Economic Index® (LEI)			112.10	112.10	111.20	111.20	111.20	111.20	111.20	111.60		111.60
20	NBER - US Business Cycle Status			EXP	EXP	EXP	EXP	EXP	EXP	EXP	EXP		EXP
21	Smoothed U.S. Recession Probabilities			2.02	2.06	2.06	2.06	2.06	0.60	0.60	0.60		0.60
22	CEO Economic Outlook (Historic Average = 82.7)			76.70	76.70	76.70	76.70	76.70	76.70	76.70	76.70		76.70
23	Freight Transportation Services Index			135.50	135.50	135.50	135.50	137.40	137.40	137.40	137.40		137.40
24	**Manufacture**												
25	Durable Goods Orders			(0.20)	(0.20)	2.40	2.40	2.40	2.40	(2.00)	(2.00)		(2.00)
26	Value of Manufacturers' New Orders for All Manufacturing Industries			497.91	499.33	499.33	499.33	499.33	493.03	493.03	493.03		493.03
27	**Labor**												
28	Unemployment			3.5%	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%		3.5%
29	Labor Participation Rate			63.40	63.40	63.40	63.40	63.40	63.20	63.20	63.20		63.20
30	Initial Jobless Claims	Study		216.00	219.00	210.00	205.00	202.00	216.00	211.00	204.00		214.00
31	United States Continuing Jobless Claims			1,729	1,724	1,726	1,698	1,751	1,703	1,731	1,767		1,803
32	Non Farm Payrolls			273.00	225.00	225.00	225.00	225.00	145.00	145.00	145.00		145.00
33	United States Average Hourly Earnings (Change)	in cents		$ 0.09	$ 0.07	$ 0.07	$ 0.07	$ 0.07	$ 0.03	$ 0.03	$ 0.03		$ 0.03
34	United States Average Hourly Earnings ($)	Total Dolars		$ 28.52	$ 28.44	$ 28.44	$ 28.44	$ 28.44	$ 28.32	$ 28.32	$ 28.32		$ 28.32
35	United States Average Hourly Earnings ($)	As a percentage		0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%		0.1%
36	United States Wages and Salaries Growth	As a percentage		3.66%	3.66%	5.20%	5.20%	5.20%	5.20%	5.34%	5.34%		5.34%
37	**Consumer**												
38	United States Consumer Sentiment			101.00	100.90	100.90	100.90	99.80	99.80	99.10	99.10		99.30
39	United States Personal Spending			0.20	0.20	0.30	0.30	0.30	0.30	0.40	0.40		0.40
40	US Personal Savings Rate			7.90	7.90	7.60	7.60	7.60	7.60	7.90	7.90		7.90
41	United States Retail Sales YoY			4.4%	4.4%	4.4%	4.4%	5.8%	5.8%	5.8%	5.8%		3.3%
42	**Business**												
43	Total Business: Inventories to Sales Ratio			1.40	1.40	1.40	1.40	1.39	1.39	1.39	1.39		1.40
44	**Inflation**												
45	Inflation Rate			2.5%	2.5%	2.5%	2.5%	2.3%	2.3%	2.3%	2.3%		2.10
46	5-Year, 5-Year Forward Inflation Expectation Rate			1.48%	1.49%	1.62%	1.68%	1.71%	1.70%	1.74%	1.82%		1.85
47	**US Dollar**												
48	Trade Weighted U.S. Dollar Index: Broad			128.65	128.65	128.65	128.65	128.65	128.65	128.65	128.65		128.65
49	**Real Estate**												
50	New Private Housing Units			987.00	987.00	987.00	928.00	928.00	928.00	916.00	916.00		921.00
51	United States New Home Sales			764.00	764.00	694.00	694.00	694.00	694.00	719.00	719.00		719.00
52	Home Ownership Rate for the USA			65.10	65.10	65.10	65.10	65.10	64.80	64.80	64.80		64.80
53	United States MBA Mortgage Applications			15.1%	1.5%	-6.4%	1.1%	5.0%	7.2%	30.2%	30.2%		13.5%
54	United States MBA 30-Yr Mortgage Rate			3.73%	3.73%	3.77%	3.72%	3.71%	3.81%	3.87%	3.87%		3.91%
55	**RAW MATERIALS**												

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56	Bloomberg Commodity Index	DJP											
57	**OIL**	$WTIC											
58	**COPPER**	$COPPER											
59	**Baltic Dry Index**	$BDI											
60													
61													
62													
63	**INDEX (SUMS)**												
64	Misery Index (Unemployment plus Inflation Rate)	(Formula)		6.0%	6.1%	6.1%	6.1%	5.9%	5.8%	5.8%	5.8%		
65													
66	**SITES**												
67	CME Group FedWatch												
68	Yield Curve VS S&P 500 (Dynamic)												
69	BondsOnline: Treasury Yield Curve, Bond, Historical Rates												