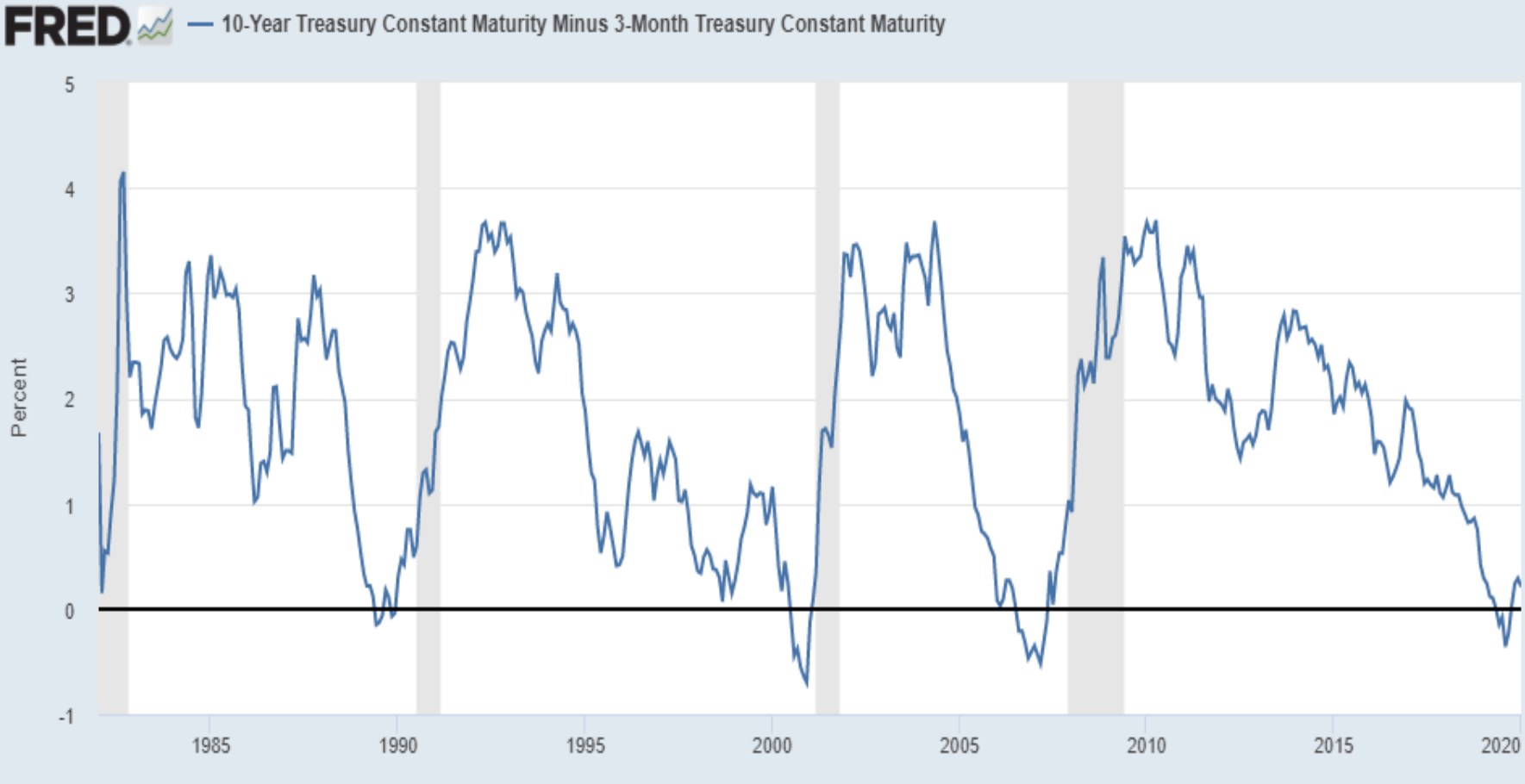


<u>DYNAMIC YIELD CURVE</u>							
<u>FED FUNDS RATE</u>	1.59%						
<u>US Treasury Bonds</u>							
<u>U.S. Treasury Yields</u>		<u>2020.02.14</u>	<u>2020.02.14</u>	<u>2020.02.14</u>		<u>2020.02.14</u>	<u>2020.02.07</u>
<u>Maturity</u>		<u>3 Months</u>	<u>Yield Curve</u>	<u>Yield Curve Watch</u>		<u>Yield Curve Watch</u>	<u>Yield Curve Watch</u>
3 Month	1.52%	1.52%	1.52%	0.00%		0.00%	0.00%
5 Year		1.52%	1.32%	-0.20%		-0.13%	-0.12%
10 Year	1.47%	1.52%	1.47%	-0.05%		0.05%	0.06%
30 Year		1.52%	1.92%	0.40%		0.50%	0.52%
YIELD WATCH							
Buy (3 and above)							
Hold (2 to 3)							
Trim (0.5 to 2)							
Sell (0.5 and below)	-0.05%						

10 YEAR T - 3 MONTH T	0.21%			2020.02.03				



Shaded areas indicate U.S. recessions

Source: Federal Reserve Bank of St. Louis

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