#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	7/2/2016	1/2/2016	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015
1	Government Pension Investment Fund, Japan														
2	Government Pension Fund of Norway														
3	California Public Employees' Retirement System (CalPERS)														
4	California State Teachers' Retirement System (CalSTRS)														
5	Harvard Endowment														
6	Yale Endowment														
7	Vanguard Portfolio Allocation Models														
8	Lazy Portfolios														
9	IFA Index Portfolios 100														
10	MODELOS RETORNOS														
11	Dynamic Asset Allocation Growth Fund (Putnam)														
12	AAII Asset Allocation Models														
13															
14															
15	**MACROS PORTFOLIO BASIC (BETA)**														
16	Acciones Americanas	VTI:BIL		**25%**				100	100	100	100	100	100	100	100
17	Acciones Extranjeras	VWO:BIL		**25%**				76	76	76	76	76	76	76	76
18	Bienes Raices (USA)	VNQ:BIL		**15%**				97	97	97	97	97	97	97	97
19	Materias Primas	UCI:BIL		**5%**				70	70	70	70	70	70	70	70
20	Metales Preciosos (Oro)	GLD:BIL		**5%**				91	91	91	91	91	91	91	91
21	Bonos	BND:BIL		**20%**				101	101	101	101	101	101	101	101
22	Monedas (Dolar)	UUP:BIL		**5%**				115	115	115	115	115	115	115	115
23	**Total Activos Invertidos**			**100%**											
24	Cash (1-3 Month T-Bill)	BIL		**0%**											
25															
26	**Total**			**100%**											
27															
28	**MACROS PORTFOLIO EXTENDED -(BETA & SMART BETA)**														
29	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**15%**				105	105	105	105	105	105	105	105
30	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		**10%**				106	106	106	106	106	106	106	106
31	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		**15%**				91	91	91	91	91	91	91	91
32	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		**10%**				81	81	81	81	81	81	81	81
33	Bienes Raices (USA)	PSR:BIL		**10%**				100	100	100	100	100	100	100	100
34	Bienes Raices (NO-USA)	VNQI:BIL		**3%**				88	88	88	88	88	88	88	88
35	Materias Primas	UCI:BIL		**3%**				70	70	70	70	70	70	70	70
36	Metales Preciosos (Oro)	GLD:BIL		**2%**				91	91	91	91	91	91	91	91
37	Bonos (Globales)	BND:BIL		**5%**				101	101	101	101	101	101	101	101
38	Bonos USA (TIPS)	TIP:BIL		**5%**				99	99	99	99	99	99	99	99
39	Bonos USA - High Yield	JNK:BIL		**5%**				92	92	92	92	92	92	92	92
40	Bonos Tesoro Americano 20+ Year	TLT:BIL		**5%**				107	107	107	107	107	107	107	107
41	Bonos NO USA - High Yield	HYXU:BIL		**2%**											
42	Bonos NO USA (Deuda Soberana)	PCY:BIL		**5%**				97	97	97	97	97	97	97	97
43	Monedas (Dolar)	UUP:BIL		**5%**				115	115	115	115	115	115	115	115
44	**Total Activos Invertidos**			**100%**											
45	Cash (1-3 Month T-Bill)	BIL		**0%**											
46	**Total**			**100%**											
47															
48	**Warren Buffett (Asset Allocation para sus Herederos)**														
49	Vanguard S&P 500 ETF	VOO:BIL		**90%**				100	100	100	100	100	100	100	100
50	Cash (1-3 Month T-Bill)	BIL		**10%**											
51	**Total**			**100%**											
52															
53	**High Yield Bonds Versus Equities**														
54	Guggenheim S&P 500 Equal Weight	RSP:BIL		**70%**				99	99	99	99	99	99	99	99
55	SPDR Barclays High Yield Bond	JNK:BIL		**30%**				92	92	92	92	92	92	92	92
56	**Total Activos Invertidos**			**100%**											
57	1-3 Month T-Bill	BIL		**0%**											
58	**Total High Yield Versus Equities Portfolio**			**100%**											
59															
60	**Portfolio Blibico Basic (The Talmud Asset Allocation Model Portfolio)**														
61	Guggenheim S&P 500 Equal Weight	RSP:BIL		**33%**				99	99	99	99	99	99	99	99
62	SPDR Barclays High Yield Bond	JNK:BIL		**33%**				92	92	92	92	92	92	92	92
63	1-3 Month T-Bill	BIL		**33%**											

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	7/2/2016	1/2/2016	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015
64	**Total**			**100%**											
65															
66	**Portfolio Blibico Extended**														
67	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**8%**				105	105	105	105	105	105	105	105
68	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		**8%**				106	106	106	106	106	106	106	106
69	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		**8%**				91	91	91	91	91	91	91	91
70	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		**8%**				81	81	81	81	81	81	81	81
71	**Total Acciones**			**33%**											
72	Bienes Raices (USA)	PSR:BIL		**17%**				100	100	100	100	100	100	100	100
73	Bienes Raices (NO-USA)	VNQI:BIL		**17%**				88	88	88	88	88	88	88	88
74	**Total Bienes Raices**			**33%**											
75	Bonos (Globales)	BND:BIL		**5%**				101	101	101	101	101	101	101	101
76	Bonos USA (TIPS)	TIP:BIL		**5%**				99	99	99	99	99	99	99	99
77	Bonos USA - High Yield	JNK:BIL		**5%**				92	92	92	92	92	92	92	92
78	Bonos Tesoro Americano 20+ Year	TLT:BIL		**5%**				107	107	107	107	107	107	107	107
79	Bonos NO USA - High Yield	HYXU:BIL		**5%**											
80	Bonos NO USA (Deuda Soberana)	PCY:BIL		**5%**				97	97	97	97	97	97	97	97
81	Cash (1-3 Month T-Bill)	BIL		**5%**											
82	**Total Renta**			**33%**											
83															
84	**Total**			**100%**											
85															
86	**The David Swensen Unconventional Success Portfolio**														
87	U.S. Equities	VTI:BIL		**30%**				100	100	100	100	100	100	100	100
88	Foreign Developed Markets	VEA:BIL		**15%**				91	91	91	91	91	91	91	91
89	Emerging Markets	VWO:BIL		**5%**				76	76	76	76	76	76	76	76
90	U.S. REITs	VNQ:BIL		**20%**				97	97	97	97	97	97	97	97
91	U.S. Treasuries (10 year	VGIT:BI		**15%**				104	104	104	104	104	104	104	104
92	TIPS	VTIP:BIL		**15%**				99	99	99	99	99	99	99	99
93	**Total Activos Invertidos**			**100%**											
94	Cash (1-3 Month T-Bill)	BIL		**0%**											
95	**Total**			**100%**											
96															
97	**Tactical Asset Allocation Portfolio**														
98															
99	Vanguard S&P 500 Growth ETF (VOOG)	VOOG:BIL		**10%**				104	104	104	104	104	104	104	104
100	iShares S&P Small-Cap 600 Growth	IJT:BIL		**3%**				107	107	107	107	107	107	107	107
101	LOW VOLATILITY = iShares MSCI USA Minimum Volatility	USMV:BIL		**3%**				106	106	106	106	106	106	106	106
102	QUALITY = iShares MSCI USA Quality Factor	QUAL:BIL		**3%**				104	104	104	104	104	104	104	104
103	Financial	XLF:BIL		**2%**				101	101	101	101	101	101	101	101
104	Health Care	XLV:BIL		**2%**				111	111	111	111	111	111	111	111
105	Biotech	XBI:BIL	**2%**					141	141	141	141	141	141	141	141
106	Information Technology	VGT:BIL	**2%**	**2%**				103	103	103	103	103	103	103	103
107	**Total Acciones Americanas**			**25%**											
108															
109	Europe (Hedged)	HEDJ:BIL	**3%**	**3%**				99	99	99	99	99	99	99	99
110	Japan (Hedged)	DXJ:BIL	**5%**	**5%**				102	102	102	102	102	102	102	102
111	**Total Acciones Extranjeras**			**8%**											
112															
113	U.S. Real Estate	VNQ:BIL	**10%**	**10%**				97	97	97	97	97	97	97	97
114	Vngrd Glbl exUS RE	VNQI:BIL	**5%**	**5%**				88	88	88	88	88	88	88	88
115	**Total Bienes Raices**			**15%**											
116															
117	Timber	CUT:BIL	**2%**					98	98	98	98	98	98	98	98
118	**Total Materias Primas**			**0%**											
119															
120	**Total Metales Preciosos**			**0%**											
121															
122	Vanguard Total Bond Market	BND:BIL	**10%**	**3%**				101	101	101	101	101	101	101	101
123	SPDR Barclays High Yield Bond	JNK:BIL	**5%**	**3%**				92	92	92	92	92	92	92	92
124	20+ Year Treas Bond	TLT:BIL	**10%**	**3%**				107	107	107	107	107	107	107	107
125	High Dividend Yield	VYM:BIL	**5%**	**3%**				96	96	96	96	96	96	96	96
126	Residential RE	REZ:BIL	**5%**	**3%**				104	104	104	104	104	104	104	104

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	7/2/2016	1/2/2016	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015
127	**Total Renta Fija**			**15%**											
128															
129	DB US Dollar Bullish	UUP:BIL	**10%**	**5%**				115	115	115	115	115	115	115	115
130	**Total Monedas**			**5%**											
131															
132	U.S. Market Neutral Momentum	MOM:BIL	**3%**	**3%**				115	115	115	115	115	115	115	115
133	U.S. Market Neutral Anti-Beta	BTAL:BIL		**3%**				110	110	110	110	110	110	110	110
134	Credit Suisse - Long/Short Liquid Index	CSLS:BIL	**3%**	**3%**				108	108	108	108	108	108	108	108
135	IQ Merger Arbitrage	MNA:BIL		**3%**				105	105	105	105	105	105	105	105
136	**Total Hedges**			**12%**											
137															
138	**Total Shorts**			**0%**											
139															
140	**Total Activos Invertidos**			**80%**											
141															
142	**Total Cash (1-3 Month T-Bill)**			**20%**											
143															
144	**TOTAL**			**100%**											
145															
146	**VARIABLES**														
147	**CAPITAL APPRECIATION**														
148	**RISK MANAGEMENT**														
149	**INCOME GENERATION**														
150	**LIQUIDITY MANAGEMENT**														
151															
152	**GOALS**														
153	**FAMILY**	**SUPPORT**													
154	**PHILANTHROPY**	**EXPRESS**													
155	**CAPITAL ASSETS**	**BUY**													
156	**LIFE STYLE**	**SPEND**													