#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015	7/12/2015	30/11/2015
1	Government Pension Investment Fund, Japan														
2	Government Pension Fund of Norway														
3	California Public Employees' Retirement System (CalPERS)														
4	California State Teachers' Retirement System (CalSTRS)														
5	Harvard Endowment														
6	Yale Endowment														
7	Vanguard Portfolio Allocation Models														
8	Lazy Portfolios														
9	IFA Index Portfolios 100														
10	MODELOS RETORNOS														
11	Dynamic Asset Allocation Growth Fund (Putnam)														
12	AAII Asset Allocation Models														
13															
14															
15	**MACROS BETA PORTFOLIO (Basic)**														
16	Acciones Americanas	VTI:BIL		**25%**				100	100	100	100	100	100	100	100
17	Acciones Extranjeras	VWO:BIL		**25%**				76	76	76	76	76	76	76	76
18	Bienes Raices (USA)	VNQ:BIL		**15%**				97	97	97	97	97	97	97	97
19	Materias Primas	UCI:BIL		**5%**				70	70	70	70	70	70	70	70
20	Metales Preciosos (Oro)	GLD:BIL		**5%**				91	91	91	91	91	91	91	91
21	Bonos	BND:BIL		**20%**				101	101	101	101	101	101	101	101
22	Monedas (Dolar)	UUP:BIL		**5%**				115	115	115	115	115	115	115	115
23	**Total Activos Invertidos**			**100%**											
24	Cash (1-3 Month T-Bill)	BIL		**0%**											
25	**Total Macro Portfolio**			**100%**											
26															
27															
28	**MACROS PORTFOLIO (Extended) - BETA & SMART BETA**														
29	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**15%**				105	105	105	105	105	105	105	105
30	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		**10%**				106	106	106	106	106	106	106	106
31	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		**15%**				91	91	91	91	91	91	91	91
32	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		**10%**				81	81	81	81	81	81	81	81
33	Bienes Raices (USA)	PSR:BIL		**10%**				100	100	100	100	100	100	100	100
34	Bienes Raices (NO-USA)	VNQI:BIL		**3%**				88	88	88	88	88	88	88	88
35	Materias Primas	UCI:BIL		**3%**				70	70	70	70	70	70	70	70
36	Metales Preciosos (Oro)	GLD:BIL		**2%**				91	91	91	91	91	91	91	91
37	Bonos (Globales)	BND:BIL		**5%**				101	101	101	101	101	101	101	101
38	Bonos USA (TIPS)	TIP:BIL		**5%**				99	99	99	99	99	99	99	99
39	Bonos USA - High Yield	JNK:BIL		**5%**				92	92	92	92	92	92	92	92
40	Bonos Tesoro Americano 20+ Year	TLT:BIL		**5%**				107	107	107	107	107	107	107	107
41	Bonos NO USA - High Yield	HYXU:BIL		**2%**											
42	Bonos NO USA (Deuda Soberana)	PCY:BIL		**5%**				97	97	97	97	97	97	97	97
43	Monedas (Dolar)	UUP:BIL		**5%**				115	115	115	115	115	115	115	115
44	**Total Activos Invertidos**			**100%**											
45	Cash (1-3 Month T-Bill)	BIL		**0%**											
46	**Total Macro (Extended) Portfolio**			**100%**											
47															
48															
49	**Warren Buffett (Asset Allocation para sus Herederos)**														
50	Vanguard S&P 500 ETF	VOO:BIL		**90%**				100	100	100	100	100	100	100	100
51	Cash (1-3 Month T-Bill)	BIL		**10%**											
52															
53	**High Yield Bonds Versus Equities**														
54	Guggenheim S&P 500 Equal Weight	RSP:BIL		**70%**				99	99	99	99	99	99	99	99
55	SPDR Barclays High Yield Bond	JNK:BIL		**30%**				92	92	92	92	92	92	92	92
56	**Total Activos Invertidos**			**100%**											
57	1-3 Month T-Bill	BIL		**0%**											
58	**Total High Yield Versus Equities Portfolio**			**100%**											
59															
60															
61	**Portfolio Blibico (The Talmud Asset Allocation Model Portfolio)**														
62	Acciones Americanas - Mayor Capitalizacion (Smart Beta)	PDP:BIL		**8%**				105	105	105	105	105	105	105	105

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015	7/12/2015	30/11/2015
63	Acciones Americanas - Menor Capitalizacion (Smart beta)	DWAS:BIL		8%				106	106	106	106	106	106	106	106
64	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL		8%				91	91	91	91	91	91	91	91
65	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL		8%				81	81	81	81	81	81	81	81
66	**Total Acciones**			33%											
67	Bienes Raices (USA)	PSR:BIL		17%				100	100	100	100	100	100	100	100
68	Bienes Raices (NO-USA)	VNQI:BIL		17%				88	88	88	88	88	88	88	88
69	**Total Bienes Raices**			33%											
70	Bonos (Globales)	BND:BIL		5%				101	101	101	101	101	101	101	101
71	Bonos USA (TIPS)	TIP:BIL		5%				99	99	99	99	99	99	99	99
72	Bonos USA - High Yield	JNK:BIL		5%				92	92	92	92	92	92	92	92
73	Bonos Tesoro Americano 20+ Year	TLT:BIL		5%				107	107	107	107	107	107	107	107
74	Bonos NO USA - High Yield	HYXU:BIL		5%											
75	Bonos NO USA (Deuda Soberana)	PCY:BIL		5%				97	97	97	97	97	97	97	97
76	Cash (1-3 Month T-Bill)	BIL		5%											
77	**Total Renta**			33%											
78	**Total Talmud Portfolio**			100%											
79															
80															
81	**The David Swensen Unconventional Success Portfolio**														
82	U.S. Equities	VTI:BIL		30%				100	100	100	100	100	100	100	100
83	Foreign Developed Markets	VEA:BIL		15%				91	91	91	91	91	91	91	91
84	Emerging Markets	VWO:BIL		5%				76	76	76	76	76	76	76	76
85	U.S. REITs	VNQ:BIL		20%				97	97	97	97	97	97	97	97
86	U.S. Treasuries (10 year	VGIT:BI		15%				104	104	104	104	104	104	104	104
87	TIPS	VTIP:BIL		15%				99	99	99	99	99	99	99	99
88	**Total Activos Invertidos**			100%											
89	Cash (1-3 Month T-Bill)	BIL		0%											
90	**Total Macro Portfolio**			100%											
91															
92	**Tactical Asset Allocation Portfolio**														
93															
94	Vanguard S&P 500 Growth ETF (VOOG)	VOOG:BIL		10%				104	104	104	104	104	104	104	104
95	iShares S&P Small-Cap 600 Growth	IJT:BIL		3%				107	107	107	107	107	107	107	107
96	LOW VOLATILITY = iShares MSCI USA Minimum Volatility	USMV:BIL		3%				106	106	106	106	106	106	106	106
97	QUALITY = iShares MSCI USA Quality Factor	QUAL:BIL		3%				104	104	104	104	104	104	104	104
98	Financial	XLF:BIL		2%				101	101	101	101	101	101	101	101
99	Health Care	XLV:BIL		2%				111	111	111	111	111	111	111	111
100	Biotech	XBI:BIL	2%					141	141	141	141	141	141	141	141
101	Information Technology	VGT:BIL	2%	2%				103	103	103	103	103	103	103	103
102	**Total Acciones Americanas**			25%											
103															
104	Europe (Hedged)	HEDJ:BIL	3%	3%				99	99	99	99	99	99	99	99
105	Japan (Hedged)	DXJ:BIL	5%	5%				102	102	102	102	102	102	102	102
106	**Total Acciones Extranjeras**			8%											
107															
108	U.S. Real Estate	VNQ:BIL	10%	10%				97	97	97	97	97	97	97	97
109	Vngrd Glbl exUS RE	VNQI:BIL	5%	5%				88	88	88	88	88	88	88	88
110	**Total Bienes Raices**			15%											
111															
112	Timber	CUT:BIL	2%	2%				98	98	98	98	98	98	98	98
113	**Total Materias Primas**			2%											
114															
115	**Total Metales Preciosos**			0%											
116															
117	Vanguard Total Bond Market	BND:BIL	10%	3%				101	101	101	101	101	101	101	101
118	SPDR Barclays High Yield Bond	JNK:BIL	5%	3%				92	92	92	92	92	92	92	92
119	20+ Year Treas Bond	TLT:BIL	10%	3%				107	107	107	107	107	107	107	107
120	High Dividend Yield	VYM:BIL	5%	3%				96	96	96	96	96	96	96	96
121	Residential RE	REZ:BIL	5%	3%				104	104	104	104	104	104	104	104
122	**Total Renta Fija**			15%											
123															
124	DB US Dollar Bullish	UUP:BIL	10%	5%				115	115	115	115	115	115	115	115
125	**Total Monedas**			5%											

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015	7/12/2015	30/11/2015
126															
127	U.S. Market Neutral Anti-Beta	BTAL:BIL		3%				110	110	110	110	110	110	110	110
128	Credit Suisse - Long/Short Liquid Index	CSLS:BIL	3%	3%				108	108	108	108	108	108	108	108
129	IQ Merger Arbitrage	MNA:BIL		3%				105	105	105	105	105	105	105	105
130	**Total Hedges**			9%											
131															
132	**Total Shorts**			0%											
133															
134	**Total Cash (1-3 Month T-Bill)**			21%											
135	**TOTAL INVESTED**			100%											
136															
137	**TIPO DE ACTIVO**	**SIMBOLO**	**TARGET**	**TAAP%**	**XX**		**XX**	**RSI**	**RSI**	**RSI**	**RSI**	**RSI**	**RSI**	**RSI**	**RSI**
138															
139	**INFLATION**														
140															
141	**Acciones Americanas**														
142	Total Stock Market	VTI:BIL						100	100	100	100	100	100	100	100
143	SPDR S&P 500	SPY:BIL						100	100	100	100	100	100	100	100
144	Vanguard S&P 500 ETF	VOO:BIL						100	100	100	100	100	100	100	100
145	Vanguard S&P 500 Growth ETF (VOOG)	VOOG:BIL		10%				104	104	104	104	104	104	104	104
146	Vanguard S&P 500 Value ETF (VOOV)	VOOV:BIL						96	96	96	96	96	96	96	96
147	US Technical Ldrs	PDP:BIL						105	105	105	105	105	105	105	105
148	Guggenheim S&P 500 Equal Weight	RSP:BIL						99	99	99	99	99	99	99	99
149	S&P 500 Pure Value	RPV:BIL						92	92	92	92	92	92	92	92
150	Dynamic Market	PWC:BIL						100	100	100	100	100	100	100	100
151	R 2000 Small Cap Value	IWN:BIL						95	95	95	95	95	95	95	95
152	Small Cap Dynamic	DWAS:BIL						106	106	106	106	106	106	106	106
153															
154	Style Investing (Classic)														
155	iShares Core S&P Small-Cap	IJR:BIL						102	102	102	102	102	102	102	102
156	iShares S&P Small-Cap 600 Value	IJS:BIL						97	97	97	97	97	97	97	97
157	iShares S&P Small-Cap 600 Growth	IJT:BIL		3%				107	107	107	107	107	107	107	107
158	iShares Core S&P Mid-Cap	IJH:BIL						100	100	100	100	100	100	100	100
159	iShares S&P Mid-Cap 400 Value	IJJ:BIL						96	96	96	96	96	96	96	96
160	iShares S&P Mid-Cap 400 Growth	IJK:BIL						104	104	104	104	104	104	104	104
161	iShares Russell 1000	IWB:BIL						100	100	100	100	100	100	100	100
162	iShares Russell 1000 Value	IWD:BIL						95	95	95	95	95	95	95	95
163	iShares Russell 1000 Growth	IWF:BIL						105	105	105	105	105	105	105	105
164															
165	Style Investing (Pure)														
166	Guggenheim S&P SmallCap 600 Pure Gr	RZG:BIL	5%					109	109	109	109	109	109	109	109
167	Guggenheim S&P SmallCap 600 PureVal	RZV:BIL						92	92	92	92	92	92	92	92
168	Guggenheim S&P MidCap 400 Pure Gr	RFG:BIL	5%					103	103	103	103	103	103	103	103
169	Guggenheim S&P MidCap 400 Pure Val	RFV:BIL						93	93	93	93	93	93	93	93
170	Guggenheim S&P 500 Pure Growth	RPG:BIL	5%					103	103	103	103	103	103	103	103
171	Guggenheim S&P 500 Pure Value	RPV:BIL						92	92	92	92	92	92	92	92
172															
173	Factor Investing														
174	VALUE = Guggenheim S&P 500 Pure Value	RPV:BIL						92	92	92	92	92	92	92	92
175	SIZE = RevenueShares Small Cap	RWJ:BIL						98	98	98	98	98	98	98	98
176	MOMENTUM = iShares MSCI USA Momentum Factor Index	MTUM:BIL						108	108	108	108	108	108	108	108
177	LOW VOLATILITY = iShares MSCI USA Minimum Volatility	USMV:BIL		3%				106	106	106	106	106	106	106	106
178	QUALITY = iShares MSCI USA Quality Factor	QUAL:BIL		3%				104	104	104	104	104	104	104	104
179															
180	SECTORES (Ciclo Economico)														
181	Discretionary (Consumer)	XLY:BIL						111	111	111	111	111	111	111	111
182	Energy	XLE:BIL						69	69	69	69	69	69	69	69
183	Financial	XLF:BIL		2%				101	101	101	101	101	101	101	101
184	Health Care	XLV:BIL		2%				111	111	111	111	111	111	111	111
185	Homebuilders	XHB:BIL						119	119	119	119	119	119	119	119
186	Industrial	XLI:BIL						96	96	96	96	96	96	96	96
187	Materials	XLB:BIL						87	87	87	87	87	87	87	87

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015	7/12/2015	30/11/2015
188	Real Estate	RWR:BIL						99	99	99	99	99	99	99	99
189	Retail	XRT:BIL						108	108	108	108	108	108	108	108
190	Staples (Staples)	XLP:BIL						107	107	107	107	107	107	107	107
191	Technology	XLK:BIL						102	102	102	102	102	102	102	102
192	Telecom	XTL:BIL						99	99	99	99	99	99	99	99
193	Transportation	XTN:BIL						98	98	98	98	98	98	98	98
194	Utilities	XLU:BIL						99	99	99	99	99	99	99	99
195															
196	**SECTORS - SMART BETA**														
197	Global X Funds	SCTO:BIL													
198															
199	**SUB SECTORES (Specialties)**														
200	Energy Fracking Oil & Gas	FRAK:BIL						53	53	53	53	53	53	53	53
201	Biotech	XBI:BIL	2%					141	141	141	141	141	141	141	141
202	Global Robotics & Automation	ROBO:BIL						87	87	87	87	87	87	87	87
203	Information Technology	VGT:BIL	2%	2%				103	103	103	103	103	103	103	103
204	Solar	TAN:BIL						68	68	68	68	68	68	68	68
205	Oil & Gas Explore & Prod	XOP:BIL						51	51	51	51	51	51	51	51
206	iShares Exponential Technologies	XT:BIL													
207	PowerShares Global Water Portfolio	PIO:BIL						89	89	89	89	89	89	89	89
208	Coal	KOL:BIL						49	49	49	49	49	49	49	49
209	iShares U.S. Aerospace & Defense	ITA:BIL						106	106	106	106	106	106	106	106
210															
211	**Total Acciones Americanas**			25%											
212															
213	**Acciones Globales**														
214	Vanguard Total World Stock ETF	VT:BIL						93	93	93	93	93	93	93	93
215	MSCI ACWI Index (WORLD)	ACWI:BIL						93	93	93	93	93	93	93	93
216	Private Equities	PSP:BIL						95	95	95	95	95	95	95	95
217															
218	**Acciones Extranjeras (Areas)**														
219	Vngrd Dvlpd Mrkts - Beta	VEA:BIL	5%					91	91	91	91	91	91	91	91
220	Acciones Extranjeras - Paises Desarrollados (Smart Beta)	PIZ:BIL						91	91	91	91	91	91	91	91
221	Vngrd Emrgng Mrkts Beta	VWO:BIL	5%					76	76	76	76	76	76	76	76
222	Acciones Extranjeras - Paises Emergentes (Smart Beta)	PIE:BIL						81	81	81	81	81	81	81	81
223	MSCI Frontier	FM:BIL						69	69	69	69	69	69	69	69
224	Europe (Hedged)	HEDJ:BIL	3%	3%				99	99	99	99	99	99	99	99
225	MSCI Europe	VGK:BIL	3%					91	91	91	91	91	91	91	91
226	BRICs	BIK:BIL						75	75	75	75	75	75	75	75
227	Latin America 40	ILF:BIL						60	60	60	60	60	60	60	60
228															
229	**Paises**														
230	China	PGJ:BIL						80	80	80	80	80	80	80	80
231	China	FXI:BIL						85	85	85	85	85	85	85	85
232	China Deutsche Harvest CSI 300 A-Shares	ASHR:BIL	5%					124	124	124	124	124	124	124	124
233	Japan (Hedged)	DXJ:BIL	5%	5%				102	102	102	102	102	102	102	102
234	Mexico	EWW:BIL						74	74	74	74	74	74	74	74
235	Brazil	EWZ:BIL						49	49	49	49	49	49	49	49
236	India - Wisdom Tree	EPI:BIL	5%					86	86	86	86	86	86	86	86
237	India - iShares	INDA:BILL													
238	Russia	RSX:BIL						65	65	65	65	65	65	65	65
239	Greece	GREK:BIL						47	47	47	47	47	47	47	47
240															
241	**Total Acciones Extranjeras**			8%											
242															
243	**Bienes Raices**														
244	U.S. Real Estate (Smart Beta)	PSR:BIL						100	100	100	100	100	100	100	100
245	U.S. Real Estate	VNQ:BIL	10%	10%				97	97	97	97	97	97	97	97
246	S&P Homebuilders	XHB:BIL						119	119	119	119	119	119	119	119
247	Vngrd Glbl exUS RE	VNQI:BIL	5%	5%				88	88	88	88	88	88	88	88
248	SPDR MSCI International Real Estate Currency Hedged	HREX:BIL													
249															

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015	7/12/2015	30/11/2015
250	**Total Bienes Raices**			**15%**											
251															
252	**Materias Primas**														
253	CMCI	UCI:BIL	**10%**					70	70	70	70	70	70	70	70
254	DJ-UBS Copper	JJC:BIL						76	76	76	76	76	76	76	76
255	Metals	JJM:BIL						72	72	72	72	72	72	72	72
256	US Oil	USO:BIL						45	45	45	45	45	45	45	45
257	Agriculture	UAG:BIL						81	81	81	81	81	81	81	81
258	US Gas	UNG:BIL						60	60	60	60	60	60	60	60
259	Timber	CUT:BIL	**2%**	**2%**				98	98	98	98	98	98	98	98
260															
261	**Total Materias Primas**			**2%**											
262															
263	**Metales Preciosos**														
264	Gold Shares	GLD:BIL	**10%**					91	91	91	91	91	91	91	91
265	Gold Miners	GDX:BIL	**5%**					56	56	56	56	56	56	56	56
266															
267	**Total Metales Preciosos**			**0%**											
268															
269	**TOTAL INFLATION**			**50%**											
270															
271	**DEFLATION**														
272															
273	**Renta - Bonos**														
274	Vanguard Total Bond Market	BND:BIL	**10%**	**3%**				101	101	101	101	101	101	101	101
275	1-3 Month T-Bill	BIL						102	102	102	102	102	102	102	102
276	TIPS Bond	TIP:BIL	**5%**					99	99	99	99	99	99	99	99
277	Invest Grade Corp Bond	PFIG:BIL						101	101	101	101	101	101	101	101
278	High Yield Bond	HYLD:BIL						75	75	75	75	75	75	75	75
279	SPDR Barclays High Yield Bond	JNK:BIL	**5%**	**3%**				92	92	92	92	92	92	92	92
280	Mortgage Backed Bond	MBG:BIL						101	101	101	101	101	101	101	101
281	20+ Year Treas Bond	TLT:BIL	**10%**	**3%**				107	107	107	107	107	107	107	107
282	Gbl exUS HghYld Corp Bd	HYXU:BIL													
283	Frgn Invstmnt Grd Corp Bnd	PICB:BIL						90	90	90	90	90	90	90	90
284	Intl Treas Bond	BWX:BIL						90	90	90	90	90	90	90	90
285	Emerging Sovereign Debt	PCY:BIL	**5%**					97	97	97	97	97	97	97	97
286															
287	**Renta - Dividendos**														
288	High Dividend Yield	VYM:BIL	**5%**	**3%**				96	96	96	96	96	96	96	96
289															
290	**Renta - Preferidas**														
291	Pref Secs ex Fincls	PFXF:BIL	**5%**					99	99	99	99	99	99	99	99
292															
293	**Renta - Bienes Raices**														
294	Residential RE	REZ:BIL	**5%**	**3%**				104	104	104	104	104	104	104	104
295															
296	**Total Renta Fija**			**15%**											
297															
298	**Monedas**														
299	DB US Dollar Bullish	UUP:BIL	**10%**	**5%**				115	115	115	115	115	115	115	115
300	DB G10 Currency	DBV:BIL						88	88	88	88	88	88	88	88
301															
302	**Total Monedas**			**5%**											
303															
304	**TOTAL DEFLATION**			**20%**											
305															
306	**Hedges**														
307															
308	**Equity Hedge**														
309	Market Neutral Value Fund	CHEP:BIL						91	91	91	91	91	91	91	91
310	U.S. Market Neutral Momentum	MOM:BIL	**3%**					115	115	115	115	115	115	115	115
311	U.S. Market Neutral Size	SIZ:BIL						96	96	96	96	96	96	96	96

#	TIPO DE ACTIVO	SIMBOLO	XX	AA%	XX	TAA	XX	18/1/2016	11/1/2016	4/1/2016	28/12/2015	21/12/2015	14/12/2015	7/12/2015	30/11/2015
312	U.S. Market Neutral Anti-Beta	BTAL:BIL		3%				110	110	110	110	110	110	110	110
313	RAFI Long/Short	RALS:BIL						94	94	94	94	94	94	94	94
314	Credit Suisse - Long/Short Liquid Index	CSLS:BIL	3%	3%				108	108	108	108	108	108	108	108
315	ProShares Large Cap Core Plus (130/30)	CSM:BIL						99	99	99	99	99	99	99	99
316	QMN - IQ Hedge Market Neutral Tracker	QMN:BIL													
317	**Macro**														
318	IQ Hedge Macro Tracker	MCRO:BIL						94	94	94	94	94	94	94	94
319	**Managed Futures**														
320	Managed Futures Strategy	WDTI:BIL						99	99	99	99	99	99	99	99
321	ProShares Managed Futures Strategy	FUTS:BIL													
322	**Event Driven**														
323	IQ Merger Arbitrage	MNA:BIL		3%				105	105	105	105	105	105	105	105
324	Merger	MRGR:BIL													
325	**Relative Value**														
326	Accuvest Global Long Short	AGLS:BIL													
327	**FX Hedged**														
328	DB G10 Currency Harvest	DBV:BIL						88	88	88	88	88	88	88	88
329	**Thematic**														
330	Alerian MLP Index	AMJ:BIL						67	67	67	67	67	67	67	67
331	WilderHill Clean Energy Portfolio	PBW:BIL						65	65	65	65	65	65	65	65
332	**Multi-Strategy**														
333	IQ Hedge Multi-Strategy (Fund of Funds)	QAI:BIL						99	99	99	99	99	99	99	99
334	**Alternative Alpha**														
335	AlphaClone Alternative Alpha	ALFA:BIL						99	107	107	107	107	107	107	107
336	**Total Hedges**			9%											
337															
338	**SHORTS**														
339	ProShares Short S&P500	SH:BIL						99	99	99	99	99	99	99	99
340	ProShares Short MSCI Emerging Markets	EUM:BIL						128	128	128	128	128	128	128	128
341	ProShares Short Real Estate	REK:BIL						100	100	100	100	100	100	100	100
342	DB Commodity Short ETN	DDP:BIL						145	145	145	145	145	145	145	145
343	DB Gold Short ETN	DGZ:BIL						111	111	111	111	111	111	111	111
344	ProShares Short 20+ Year Treasury	TBF:BIL						91	91	91	91	91	91	91	91
345	PowerShares DB US Dollar Bearish ETF	UDN:BIL						87	87	87	87	87	87	87	87
346	**Total Shorts**			0%											
347															
348	**TOTAL INVESTED**			79%											
349															
350	**Total Cash (1-3 Month T-Bill)**	BIL		21%											
351															
352	**TOTAL INVESTED**			100%											
353															
354															
355	**VARIABLES**														
356	**CAPITAL APPRECIATION**														
357	**RISK MANAGEMENT**														
358	**INCOME GENERATION**														
359	**LIQUIDITY MANAGEMENT**														
360															
361	**GOALS**														
362	**FAMILY**	**SUPPORT**													
363	**PHILANTHROPY**	**EXPRESS**													
364	**CAPITAL ASSETS**	**BUY**													
365	**LIFE STYLE**	**SPEND**													